



Goodhue County Housing Trust Fund: 2025 Annual Report

Mission

In 2018, to support stable housing for its residents at all income levels and stages of life, Goodhue County established the Goodhue County Affordable Housing Trust Fund (GCHTF). The GCHTF is dedicated to preserving and creating affordable housing opportunities for households with lower to moderate incomes.

The Fund also serves a vital role in drawing investment into the County from sources that would not be able to invest in the taxbase of the County if not but for the existence of the Fund.

2025 RFP Recap



\$175,000
Made Available
for Investment

RFP
Process



Two projects were
selected through a
competitive RFP Process



Project 1:
Creating Affordable Housing
(Habitat for Humanity)
\$30,000 Grant

Creating 1 new owner-occupied
home for a family at or below 80%
AMI in Kenyon



Project 2:
Preserving Affordable Housing
(SEMMCHRA Housing Project)
\$114,224 Forgivable Loan

Rehabilitating “River Valley”
Apartments (24-unit property) to
secure long-term viability in Lake City.

\$144,224

Total of Planned Investment

\$389,115

**Remaining Funds
To Be Rolled Into 2026 RFP**

NOTE: The 2024 award for Kenyon Countryside Meadow project have been obligated and have not been included as part of the remaining funds balance.