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To: Goodhue County EDA Board

Re: 2025 EDA Budget

Date: November 26, 2024

Attached is the proposed 2025 EDA Budget for your review, with a levy request of \$45,974. Below is a list of the external agencies currently funded through the EDA budget:

• Southern Minnesota Tourism: \$2,379

• Small Minnesota Business Development Center: \$3,000

Initiative Fund: \$3,000Red Wing Ignite: \$15,000

Additionally, the budget includes two abatements:

Veterinary Clinic in Zumbrota: \$5,000
 PMKCN (Former Zumbrota Sales): \$5,600

This budget will be incorporated into the overall county budget for the County Board's final consideration in December.

Work with Budget Details

≥ 801 Messages

2025 Working Budget

Revenue budgets are shown as negative numbers.

20 items found.

Account Number	Account Description	<u>Amount</u>	ExtractID
25-700-000-0000-5001	Current Real & Personal Property Taxes	\$0	
25-700-000-0000-5211	Market Value Credit Aid	\$0	
25-700-000-0000-5859	MCIT Dividend	\$0	
25-700-000-0000-5947	Transfers In-1916 Building	\$0	
25-700-000-0000-5949	Use of Fund Balance-EDA	\$0	
25-700-000-0000-6106	Per Diem in Lieu of Salaries	\$0	
25-700-000-0000-6203	Postage	\$0	
25-700-000-0000-6243	Membership Dues & Fees	\$250	
25-700-000-0000-6278	Consultant Fees	\$10,000	
25-700-000-0000-6331	Mileage & Transportation	\$0	
25-700-000-0000-6332	Meals & Lodging	\$0	
25-700-000-0000-6351	Insurance	\$1,245	
25-700-000-0000-6354	Workman's Compensation	\$0	
25-700-000-0000-6357	Conferences/Schools/Workshops	\$0	
25-700-000-0000-6414	Food & Beverages	\$500	
25-700-000-0000-6850	Outside Funding Allotments	\$23,379	
25-700-000-0000-6855	Economic Abatements	\$10,600	
25-700-000-0000-6897	Micro Loans	\$0	
25-710-000-0000-5951	Principal Receipts (MIF Loan Program)	\$0	
25-710-000-0000-6999	Future Fund Balance-MIF Loan Program	\$0	

Total: \$45,974.00