

SEMMCHRA
2025 Levy Budget Request
Goodhue County

Total Request: \$379,424 Total Levy Requested for 2025

- *The estimated cost of the 2025 request to a taxpayer with a \$300,000 taxable market value is \$15.81*

Uses of Funds:

- \$75,424 for General Fund Expenditures
 - This represents \$1,989 increase which is attributed to the allocation between the counties and the total levy overhead budget operating at an increase of 2.8% from 2024.
- \$30,000 for Community Development
 - Rental preservation and rehabilitation program for Goodhue County
 - \$10,000 Housing rehabilitation grant leverage – 2025/26 Funding round
- \$50,000 for Housing Services & Development
 - \$30,000 – Housing development, preservation, and trust fund administration for Goodhue County
 - \$20,000 – Housing stabilization and preservation services
- \$124,000 for existing Housing Developments
 - \$124,000 Goodhue Housing Development rental assistance and debt coverage
- \$100,000 – Housing Trust Fund
 - Includes funding for new construction; down payment and emergency housing assistance; and rural housing rehabilitation.

Levy/Funding Additional Information:

- Return on Levy Investment: 10-year average is \$1.00: \$2.36 or \$900,000 annually.
- SEMMCHRA pays property taxes to Goodhue County of approximately \$50,000 annually.
- Total HRA levy capacity is approximately \$1,331,922 and 28.5% of maximum for option A and 45% of maximum for option B is being requested.

RESOLUTION NO. _____

RESOLUTION APPROVING FINAL SPECIAL BENEFIT TAX LEVY OF SOUTHEASTERN MINNESOTA MULTI-COUNTY HOUSING AND REDEVELOPMENT AUTHORITY PURSUANT TO MINNESOTA STATUTES, SECTION 469.033, SUBD. 6, AND APPROVING A BUDGET FOR FISCAL YEAR 2025.

WHEREAS, the Southeastern Minnesota Multi-County Housing and Redevelopment Authority (the "Authority") was created by action of the Boards of Commissioners of Dodge, Goodhue, Wabasha and Goodhue Counties (collectively referred to as the "Counties") pursuant to Minnesota Statutes, Section 469.004; and

WHEREAS, pursuant to such action on the part of the Counties and Minnesota Statutes, Sections 469.001 to 469.047 (the "Act"), the Authority was granted all of the same functions, rights, powers, duties, privileges, immunities and limitations as are provided for housing and redevelopment authorities created for cities under the Act; and

WHEREAS, Section 469.033, subd. 6, of the Act permits the Authority to levy and collect a special benefit tax of up to .0185% of taxable market value upon all taxable property, both real and personal, within the Authority's area of operation; and

WHEREAS, the Authority has requested that the Board of Commissioners of Goodhue County approve the levy of such a final special benefit tax in the amount of \$ 379,424 to be levied upon all taxable market value of taxable property within the Authority's area of operation contained within Goodhue County; and

WHEREAS, the Board of Commissioners of Goodhue County has considered such request by the Authority and believes that consenting to such a final special benefit tax levy by the Authority is in the best interests of Goodhue County and its residents; and

WHEREAS, the Authority is also required pursuant to Section 469.033, subd. 6, of the Act to, in connection with the levy of such a special benefit tax, formulate and file a budget in accordance with the budget procedures of the Counties in the same manner as required of executive departments of the Counties and the amount of the tax levy for the following year shall be based upon that budget and approved by the Counties; and

WHEREAS, the Authority has presented to the Board of Commissioners of Goodhue County a copy of a proposed budget for its operations for fiscal year 2025.

NOW, THEREFORE, be it resolved by the Board of Commissioners of Goodhue County as follows:

Section 1. That the budget for fiscal year 2025 for the operations of the Authority as presented for consideration by the Board of Commissioners of Goodhue County is hereby in all respects approved.

Section 2. That the levy of a final special benefit tax pursuant to Minnesota Statutes, Section 469.033, subd. 6, is hereby consented to with respect to taxes payable in calendar year 2025 in the amount of \$ 379,424 to be levied upon all taxable market value of taxable property within the Authority's area of operation within Goodhue County.

The above resolution was adopted this _____ day of _____, 2024.

GOODHUE COUNTY BOARD OF COMMISSIONERS

Todd Greseth
Board Chair

Attest:

Scott Arneson
County Administrator