



FY2025 2nd Quarter Financial Report

2nd Quarter Financial Report - Revenues

<u>BUDGET VS. ACTUALS</u>				
	2025 Budget	2025 Actual	Percent of Budget	2024 %'s
Taxes & Penalties	\$ 51,190,559	\$ 27,240,037	53%	51%
Licenses & Permits	497,000	247,353	50%	46%
Intergovernmental	27,889,097	10,526,055	38%	44%
Charges for Services	3,757,194	2,012,058	54%	49%
Fines & Forfeitures	14,900	5,382	36%	47%
Gifts & Contributions	13,100	6,682	51%	138%
Interest	2,207,500	1,678,134	76%	114%
Other Revenues & Financing Sources	2,790,011	2,140,940	77%	58%
Transfers In	1,564,043	216,603	14%	25%
Total Revenues	\$ 89,923,404	\$ 44,073,244	49%	50%
Planned Use of Fund Balance	\$ 5,427,956			
Adjusted Revenues	\$ 95,351,360			

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<u>2024 VS. 2025</u>				
	2024 Actual	2025 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Taxes & Penalties	\$ 25,595,744	\$ 27,240,037	\$ 1,644,293	6%
Licenses & Permits	252,900	247,353	(5,547)	-2%
Intergovernmental	13,111,614	10,526,055	(2,585,559)	-20%
Charges for Services	1,876,982	2,012,058	135,076	7%
Fines & Forfeitures	6,082	5,382	(700)	-12%
Gifts & Contributions	17,925	6,682	(11,243)	-63%
Interest	1,607,859	1,678,134	70,275	4%
Other Revenues & Financing Sources	1,302,447	2,140,940	838,493	64%
Transfers In	237,882	216,603	(21,279)	-9%
Total Revenues	\$ 44,009,435	\$ 44,073,244	\$ 63,809	0%

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EXPLANATION SECTION

A See investment tab for details

2nd Quarter Financial Report - Expenses

<u>BUDGET VS. ACTUALS</u>	2025 Budget	2025 Actual	Percent of Budget	2024 %'s
Public Assistance	\$ 7,101,008	\$ 3,550,994	50%	58%
Personnel Services	48,152,464	21,752,597	45%	46%
Services & Charges	24,253,199	7,261,430	30%	27%
Supplies & Materials	2,889,147	1,128,500	39%	39%
Capital Outlay	6,294,114	2,575,572	41%	44%
Debt Service	1,820,591	1,661,540	91%	91%
Other Expenses	2,610,556	1,795,040	69%	74%
Transfers Out	1,564,043	218,478	14%	25%
Total Expenses	\$ 94,685,122	\$ 39,944,151	42%	43%
Future Fund Balance	\$ 666,238			
Adjusted Expenses	<u>\$ 95,351,360</u>			

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<u>2024 VS. 2025</u>	2024 Actual	2025 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Public Assistance	\$ 3,663,370	\$ 3,550,994	\$ (112,376)	-3%
Personnel Services	20,411,110	21,752,597	1,341,487	7%
Services & Charges	7,195,405	7,261,430	66,025	1%
Supplies & Materials	1,246,628	1,128,500	(118,128)	-9%
Capital Outlay	3,130,015	2,575,572	(554,443)	-18%
Debt Service	1,640,327	1,661,540	21,213	1%
Other Expenses	1,984,825	1,795,040	(189,785)	-10%
Transfers Out	237,882	218,478	(19,404)	-8%
Total Expenses	<u>\$ 39,509,562</u>	<u>\$ 39,944,151</u>	<u>\$ 434,589</u>	<u>1%</u>

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EXPLANATION SECTION

A Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed

B Debt Service principal payments due in Feb

General Fund
Fund Balance Report (Cash Basis)
June 2025

Cash on Hand - General Fund	\$ 38,217,871.56
Restrictions	(2,998,982.34)
Commitments	(4,213,126.68)
Assignments	(4,379,578.98)
Unassigned Fund Balance (Cash on Hand)	\$ 26,626,183.56

Restrictions	2024 Balance	2025 Levy	2025 Revenues	2025 Expenses	2025 Activity (net)	Balance 6/30/2025
Gravel Pit Closure/Restoration	\$ 383,630.39	\$ -	\$ 7,247.99	\$ -	\$ 7,247.99	\$ 390,878.38
Statewide Affordable Housing Aid	262,440.00	-	-	212,077.64	(212,077.64)	50,362.36
Law Library	412,244.20	-	53,861.02	32,487.89	21,373.13	433,617.33
Attorney's Forfeiture Fund	34,042.26	-	248.40	14,156.93	(13,908.53)	20,133.73
Attorney Victim/Witness Assistance	4,855.53	-	241.86	664.18	(422.32)	4,433.21
Drug Treatment Court	332,631.28	-	57,701.58	65,129.22	(7,427.64)	325,203.64
Prosecution of Prostitution Fees (Attorney)	100.00	-	-	-	-	100.00
Recorder's Technology Fund	121,063.40	-	33,960.00	75,524.39	(41,564.39)	79,499.01
Recorder's Compliance Fund	219,293.15	-	37,356.00	6,956.00	30,400.00	249,693.15
Veterans Operational Grant	5,949.68	-	-	5,092.72	(5,092.72)	856.96
Veterans VFW Grant	2,056.41	-	-	-	-	2,056.41
Veterans Transportation (donations)	21,226.96	60,000.00	5,190.00	18,967.16	46,222.84	67,449.80
Buffer Initiative	437,910.00	-	-	-	-	437,910.00
Aquatic Invasive Species Prevention	221,635.33	-	-	24,465.00	(24,465.00)	197,170.33
Sheriff's Forfeiture Fund	-	-	-	-	-	-
Prosecution of Prostitution Fees (Sheriff)	-	-	-	-	-	-
Public Safety Funds	268,654.31	-	-	73,163.64	(73,163.64)	195,490.67
Sheriff CounterAct	16,787.24	-	2,400.18	853.54	1,546.64	18,333.88
Sheriff's K-9 Account (donations)	26,134.56	-	13,000.00	26,449.97	(13,449.97)	12,684.59
Gun Permit Application Fees	37,298.80	-	21,859.33	59,158.13	(37,298.80)	-
Sheriff's Contingency	381.75	-	1,399.50	-	1,399.50	1,781.25
Sale: 2010 Everglades	27,600.00	-	-	-	-	27,600.00
Enhanced 911 Systems	256,503.14	-	137,581.21	83,863.06	53,718.15	310,221.29
NG911 PSAP Funds	51,442.95	-	-	47,518.77	(47,518.77)	3,924.18
Correction Service Fee	22,082.15	-	840.00	894.04	(54.04)	22,028.11
Local Correctional Fees (Adult)	130,675.63	-	36,878.43	20,000.00	16,878.43	147,554.06
Extension HHS Grant	-	-	-	-	-	-
Restricted Fund Balance	\$ 3,296,639.12	\$ 60,000.00	\$ 409,765.50	\$ 767,422.28	\$ (297,656.78)	\$ 2,998,982.34

Commitments	2024 Balance	2025 Levy	2025 Revenues	2025 Expenses	2025 Activity (net)	Balance 6/30/2025
Land Use/Environmental Ordinance	\$ 152,623.47	\$ -	\$ 100.00	\$ 75.00	\$ 25.00	\$ 152,648.47
Petty Cash Change Funds	1,775.00	-	-	-	-	1,775.00
Employee Wellness Committee	8,034.43	-	191.00	1,022.15	(831.15)	7,203.28
Compensated Absences	601,696.40	660,000.00	-	370,015.26	289,984.74	891,681.14
27th Payroll	1,666,741.00	137,222.00	-	-	137,222.00	1,803,963.00
Tax Court Settlements	225,500.00	-	-	-	-	225,500.00
Natural, tech, human-caused hazards	1,000,000.00	-	-	-	-	1,000,000.00
Tax Forfeited Property Funding	121,876.79	-	8,550.00	71.00	8,479.00	130,355.79
Committed Fund Balance	\$ 3,778,247.09	\$ 797,222.00	\$ 8,841.00	\$ 371,183.41	\$ 434,879.59	\$ 4,213,126.68

Assignments	2024 Balance	2025 Levy	2025 Revenues	2025 Expenses	2025 Activity (net)	Balance 6/30/2025
ARP - American Rescue Plan	\$ 964,474.00	\$ -	\$ -	\$ 102.00	\$ (102.00)	\$ 964,372.00
Election Activities	139,525.33	70,600.00	4,932.53	42,567.95	32,964.58	172,489.91
Energy Efficiency Upgrades	-	-	79,885.36	-	79,885.36	79,885.36
County Motor Pool	157,171.07	-	34,472.35	22,863.64	11,608.71	168,779.78
MDT Agreement *	-	-	4,100.00	4,100.00	-	-
Inmate Improvement Fund	73,855.30	-	29,027.09	19,500.25	9,526.84	83,382.14
Radio Tower Repairs	43,736.90	20,000.00	-	-	20,000.00	63,736.90
Rural Identification Funds	4,875.58	-	608.84	703.28	(94.44)	4,781.14
Employee Training & Development	63,330.74	35,300.00	-	21,950.68	13,349.32	76,680.06
County Program Aid Contingency	1,518,110.69	-	-	-	-	1,518,110.69
Building Contingencies	1,247,361.00	-	-	-	-	1,247,361.00
Assigned Fund Balance	\$ 4,212,440.61	\$ 125,900.00	\$ 153,026.17	\$ 111,787.80	\$ 167,138.37	\$ 4,379,578.98

*Note the MDT Agreement expense in excess of revenue was \$23,317.37 on June 30, 2025.

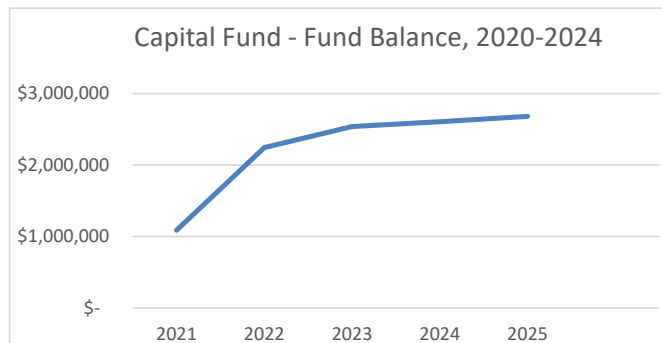
*Note the Gun Permit Application fees expense in excess of revenue was \$106,126.67 on June 30, 2025.

2nd Quarter Financial Report - Capital Plan

2025 CAPITAL PLAN REPORT - SUMMARY					
Through Q2	Budget Request	Capital Carryovers & Bonding Plan Adjustments	Final Budget	Amount Expended	Budget Balance
2025	\$ 4,413,835	\$ 1,711,841	\$ 6,125,676	\$ 2,305,912	\$ 3,819,764
2024	\$ 3,884,800	\$ 2,237,818	\$ 6,122,618	\$ 2,262,966	\$ 3,859,652
2023	\$ 3,988,441	\$ 2,342,351	\$ 6,330,792	\$ 2,299,757	\$ 4,031,035
2022	\$ 3,089,768	\$ 1,361,305	\$ 4,451,073	\$ 1,192,350	\$ 3,258,723
2021	\$ 2,564,134	\$ 519,916	\$ 3,084,050	\$ 991,512	\$ 2,092,538

	2025 Budget Request	2024 Capital Carryovers	2025 Final Budget	2025 Amount Expended	2025 Budget Balance
Attorney	17,810	45,306	63,116	62,156	961
County Board	8,344	-	8,344	1,440	6,904
Court Services	17,461	3,105	20,566	15,630	4,936
Facilities Maintenance	881,651	167,452	1,049,103	281,736	767,367
Finance & Taxpayer Services	11,453	-	11,453	-	11,453
Fleet	165,004	-	165,004	-	165,004
Health & Human Services	22,548	-	22,548	-	22,548
Human Resources	8,908	-	8,908	10,359	(1,451)
Information Technology	72,732	365,278	438,010	144,127	293,882
Planning/Building/Zoning/EH	42,957	-	42,957	-	42,957
Public Works	1,575,896	651,239	2,227,135	813,413	1,413,723
Recorder	6,000	-	6,000	-	6,000
<u>Sheriff:</u>					
ADC	23,411	-	23,411	-	23,411
Civil/Patrol Division	935,560	261,644	1,197,204	737,395	459,809
Communication Infrastructure	212,400	-	212,400	88,557	123,843
Seasonal B&W	36,800	82,398	119,198	72,817	46,381
Surveyor/GIS	67,704	95,197	162,901	-	162,901
Waste Management	307,196	40,222	347,418	78,282	269,136
Total Capital Plan Budget	\$ 4,413,835	\$ 1,711,841	\$ 6,125,676	\$ 2,305,912	\$ 3,819,764
Use of Fund Balance: General Rev	(577,280)		(577,280)	(6,469)	(570,811)
Use of Fund Balance: Motor Pool	(67,760)		(67,760)	-	(67,760)
Use of Fund Balance: Public Works	(50,000)		(50,000)	-	(50,000)
Transfer: Sheriff Contingency	(5,000)		(5,000)	-	(5,000)
2023 Capital Carryover	-	(1,711,841)	(1,711,841)	(847,128)	(864,713)
	\$ 3,713,795	\$ -	\$ 3,713,795	\$ 1,452,314	\$ 2,261,481

	2025
2025 Balance Forward	\$ 2,865,903
<u>Funding Sources:</u>	
Tax Settlement & Related Aids	1,970,273
Sale of Capital Assets (net)	151,168
Energy Rebates	-
Other Reimbursements	-
Transfers: Other Revenue Sources	-
2025 Plan Purchases	(2,305,912)
6/30/2025	\$ 2,681,431



2nd Quarter Financial Report - Investments

Investment Type & Institution	Amount	Yield	Weighted Return	% of Portfolio	Investment Type Totals	% of Portfolio	Investment Type Yield
Checking/Savings - Wells Fargo	\$ 46,238,748	4.18%	1.689%	40.395%	\$ 28,975,342	25.31%	4.298%
Money Markets - MAGIC	\$ 28,926,345	4.30%	1.087%	25.271%			
Money Markets - Local Banks	\$ 14,850	0.97%	0.000%	0.013%			
Money Markets - RBC	\$ 34,146	3.80%	0.001%	0.030%			
CD's - Local Banks	\$ 6,207,098	3.56%	0.193%	5.423%	\$ 25,122,987	21.95%	3.473%
CD's - Direct Purchase in MN	\$ 2,701,890	2.83%	0.067%	2.360%			
CD's - Direct Purchase in US	\$ 1,233,000	2.89%	0.031%	1.077%			
CD's - MBS	\$ 8,168,000	3.85%	0.275%	7.136%			
CD's - RBC	\$ 6,813,000	3.31%	0.197%	5.952%			
Government Securities - MBS	\$ 1,989,000	4.29%	0.074%	1.738%	\$ 14,129,750	12.34%	3.215%
Government Securities - RBC	\$ 2,525,000	1.76%	0.039%	2.206%			
Government Treasuries - RBC	\$ 9,615,000	3.38%	0.283%	8.400%			
Treasury Bonds	\$ 750	3.40%	0.000%	0.001%			
Totals	\$ 114,466,826		3.936%	100.000%	\$ 114,466,826	100.00%	3.936%

