



FY2026 2nd Quarter Financial Report

2nd Quarter Financial Report - Revenues

<u>BUDGET VS. ACTUALS</u>				
	2026 Budget	2026 Actual	Percent of Budget	2025 %'s
Taxes & Penalties	\$ 54,144,427	\$ 28,872,292	53%	53%
Licenses & Permits	518,570	282,856	55%	50%
Intergovernmental	34,671,273	11,382,231	33%	38%
Charges for Services	3,926,503	2,169,552	55%	54%
Fines & Forfeitures	9,900	2,487	25%	36%
Gifts & Contributions	5,100	21,005	412%	51%
Interest	2,510,000	1,564,686	62%	76%
Other Revenues & Financing Sources	3,082,873	2,011,326	65%	77%
Transfers In	1,371,406	1,257,333	92%	14%
Total Revenues	\$ 100,240,052	\$ 47,563,768	47%	49%
Planned Use of Fund Balance	3,519,633			
Adjusted Revenues	<u>\$ 103,759,685</u>			

A

<u>2025 VS. 2026</u>				
	2025 Actual	2026 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Taxes & Penalties	\$ 27,240,037	\$ 28,872,292	\$ 1,632,255	6%
Licenses & Permits	247,353	282,856	35,503	14%
Intergovernmental	10,651,266	11,382,231	730,965	7%
Charges for Services	2,013,233	2,169,552	156,319	8%
Fines & Forfeitures	4,207	2,487	(1,720)	-41%
Gifts & Contributions	6,682	21,005	14,323	214%
Interest	1,686,259	1,564,686	(121,573)	-7%
Other Revenues & Financing Sources	2,140,940	2,011,326	(129,614)	-6%
Transfers In	216,603	1,257,333	1,040,730	480%
Total Revenues	<u>\$ 44,206,580</u>	<u>\$ 47,563,768</u>	<u>\$ 3,357,188</u>	<u>8%</u>

A

EXPLANATION SECTION

A VFW donation.

2nd Quarter Financial Report - Expenses

<u>BUDGET VS. ACTUALS</u>	2026 Budget	2026 Actual	Percent of Budget	2025 %'s	
Public Assistance	\$ 7,489,508	\$ 3,546,483	47%	50%	
Personnel Services	49,904,447	21,346,182	43%	45%	
Services & Charges	29,723,031	6,706,374	23%	30%	
Supplies & Materials	2,726,752	1,277,892	47%	39%	
Capital Outlay	7,011,411	1,699,198	24%	41%	A
Debt Service	1,797,223	1,665,882	93%	91%	B
Other Expenses	2,754,301	3,141,742	114%	69%	C
Transfers Out	1,371,406	1,257,331	92%	14%	
Total Expenses	\$ 102,778,079	\$ 40,641,084	40%	42%	
Future Fund Balance	981,606				
Adjusted Expenses	<u>\$ 103,759,685</u>				

<u>2025 VS. 2026</u>	2025 Actual	2026 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)	
Public Assistance	\$ 3,552,868	\$ 3,546,483	\$ (6,385)	0%	
Personnel Services	21,752,597	21,346,182	(406,415)	-2%	
Services & Charges	7,394,124	6,706,374	(687,750)	-9%	
Supplies & Materials	1,128,500	1,277,892	149,392	13%	
Capital Outlay	2,575,572	1,699,198	(876,374)	-34%	A
Debt Service	1,661,540	1,665,882	4,342	0%	
Other Expenses	1,795,041	3,141,742	1,346,701	75%	C
Transfers Out	216,603	1,257,331	1,040,728	480%	
Total Expenses	<u>\$ 40,076,845</u>	<u>\$ 40,641,084</u>	<u>\$ 564,239</u>	<u>1%</u>	

EXPLANATION SECTION

- A** Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed
- B** Debt Service principal payments due in Feb.
- C** \$675k Cannon Valley Trail grant payment.

General Fund
Fund Balance Report (Cash Basis)
June 2026

Cash on Hand - General Fund	\$ 40,930,518.67
Restrictions	(3,239,392.11)
Commitments	(3,475,185.87)
Assignments	(3,875,716.61)
Unassigned Fund Balance (Cash on Hand)	\$ 30,340,224.08

Restrictions	2025 Balance	2026 Levy	2026 Revenues	2026 Expenses	2026 Activity (net)	Balance 6/30/2026
Gravel Pit Closure/Restoration	\$ 406,658.02	\$ -	\$ 5,571.42	\$ -	\$ 5,571.42	\$ 412,229.44
Statewide Affordable Housing Aid	154,359.94	-	-	91,592.72	(91,592.72)	62,767.22
Soil & Water Grant	-	-	60,398.59	60,398.59	-	-
Law Library	470,152.26	-	49,656.48	43,704.35	5,952.13	476,104.39
Attorney's Forfeiture Fund	15,171.58	-	413.80	-	413.80	15,585.38
Attorney Victim/Witness Assistance	4,554.60	-	287.35	-	287.35	4,841.95
Drug Treatment Court	308,191.19	-	65,500.39	57,040.94	8,459.45	316,650.64
Prosecution of Prostitution Fees (Attorney)	100.00	-	-	-	-	100.00
Recorder's Technology Fund	113,209.01	-	39,880.00	26,400.00	13,480.00	126,689.01
Recorder's Compliance Fund	249,296.76	-	43,868.00	10,556.50	33,311.50	282,608.26
Veterans Operational Grant	-	-	7,500.00	6,900.44	599.56	599.56
Veterans VFW Grant	8,117.52	-	10,200.00	3,207.01	6,992.99	15,110.51
Veterans Transportation (donations)	45,377.57	-	5,424.00	19,346.91	(13,922.91)	31,454.66
Buffer Initiative	546,845.00	-	-	45,000.00	(45,000.00)	501,845.00
Aquatic Invasive Species Prevention	231,694.48	-	-	31,376.06	(31,376.06)	200,318.42
Sheriff's Forfeiture Fund	-	-	-	-	-	-
Public Safety Funds	165,142.11	-	-	-	-	165,142.11
Sheriff CounterAct	12,999.50	-	1,082.30	2,035.07	(952.77)	12,046.73
Sheriff's K-9 Account (donations)	12,556.49	-	2,000.00	-	2,000.00	14,556.49
Gun Permit Application Fees	15,273.15	-	46,740.00	18,705.83	28,034.17	43,307.32
Sheriff's Contingency	218.75	-	657.83	-	657.83	876.58
Enhanced 911 Systems	321,931.39	-	161,077.57	121,013.07	40,064.50	361,995.89
Correction Service Fee	22,451.31	-	1,497.00	508.60	988.40	23,439.71
Local Correctional Fees (Adult)	155,070.06	-	41,052.78	25,000.00	16,052.78	171,122.84
Restorative Practices Initiative Grant*	-	-	94,434.41	94,434.41	-	-
Restricted Fund Balance	\$ 3,259,370.69	\$ -	\$ 637,241.92	\$ 657,220.50	\$ (19,978.58)	\$ 3,239,392.11

Commitments	2025 Balance	2026 Levy	2026 Revenues	2026 Expenses	2026 Activity (net)	Balance 6/30/2026
Land Use/Environmental Ordinance	\$ 154,003.59	\$ -	\$ 685.43	\$ -	\$ 685.43	\$ 154,689.02
Petty Cash Change Funds	1,775.00	-	-	-	-	1,775.00
Compensated Absences	739,043.44	715,000.00	-	102,871.46	612,128.54	1,351,171.98
27th Payroll	301,906.50	310,000.00	-	-	310,000.00	611,906.50
Tax Court Settlements	225,500.00	-	-	-	-	225,500.00
Natural, tech, human-caused hazards	1,000,000.00	-	-	-	-	1,000,000.00
Tax Forfeited Property Funding	130,330.79	-	-	-	-	130,330.79
Committed Fund Balance	\$ 2,552,559.32	\$ 1,025,000.00	\$ 685.43	\$ 103,058.88	\$ 922,626.55	\$ 3,475,185.87

Assignments	2025 Balance	2026 Levy	2026 Revenues	2026 Expenses	2026 Activity (net)	Balance 6/30/2026
ARP - American Rescue Plan	\$ 808,380.00	\$ -	\$ -	\$ 530,647.00	\$ (530,647.00)	\$ 277,733.00
Election Activities	180,916.49	86,881.00	5,088.21	56,462.43	35,506.78	216,423.27
Energy Efficiency Upgrades	79,885.36	-	71,665.31	-	71,665.31	151,550.67
County Motor Pool	107,146.06	-	189,084.74	72,496.27	116,588.47	223,734.53
MDT Agreement	11,311.52	-	2,000.00	10,510.34	(8,510.34)	2,801.18
Inmate Improvement Fund	68,008.66	-	25,931.85	30,328.13	(4,396.28)	63,612.38
Radio Tower Repairs	59,201.84	20,000.00	-	1,955.10	18,044.90	77,246.74
Rural Identification Funds	4,923.77	-	712.36	149.09	563.27	5,487.04
Employee Training & Development	60,619.31	52,500.00	-	21,463.20	31,036.80	91,656.11
County Program Aid Contingency	1,518,110.69	-	-	-	-	1,518,110.69
Building Contingencies	1,247,361.00	-	-	-	-	1,247,361.00
Assigned Fund Balance	\$ 4,145,864.70	\$ 159,381.00	\$ 294,482.47	\$ 724,011.56	\$ (270,148.09)	\$ 3,875,716.61

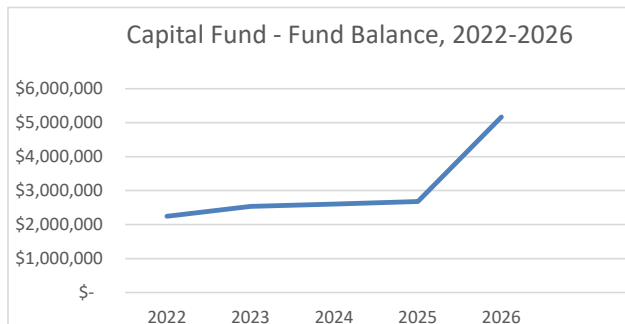
*Note the ORP Grant expense in excess of revenue was \$14,473.62 on June 30, 2026.

2nd Quarter Financial Report - Capital Plan

2026 CAPITAL PLAN REPORT - SUMMARY					
Through Q2	Budget Request	Capital Carryovers & Bonding Plan Adjustments	Final Budget	Amount Expended	Budget Balance
2026	\$ 5,280,093	\$ 1,719,216	\$ 6,999,309	\$ 1,771,924	\$ 5,227,385
2025	\$ 4,413,835	\$ 1,711,841	\$ 6,125,676	\$ 2,305,912	\$ 3,819,764
2024	\$ 3,884,800	\$ 2,237,818	\$ 6,122,618	\$ 2,262,966	\$ 3,859,652
2023	\$ 3,988,441	\$ 2,342,351	\$ 6,330,792	\$ 2,299,757	\$ 4,031,035
2022	\$ 3,089,768	\$ 1,361,305	\$ 4,451,073	\$ 1,192,350	\$ 3,258,723

	2026 Budget Request	2025 Capital Carryovers	2026 Final Budget	2026 Amount Expended	2026 Budget Balance
Administration	6,172	-	6,172	7,794	(1,623)
Attorney	11,917	-	11,917	14,423	(2,506)
Court Services	1,047	-	1,047	888	160
Extension Services	1,570	-	1,570	1,530	40
Facilities Maintenance	2,064,631	479,658	2,544,289	160,491	2,383,798
Finance & Taxpayer Services	196,119	1,830	197,949	7,975	189,973
Fleet	80,123	-	80,123	72,805	7,318
Health & Human Services	22,919	-	22,919	-	22,919
Human Resources	4,877	-	4,877	3,796	1,081
Information Technology	232,500	250,000	482,500	384,181	98,319
Land Use Management	7,624	-	7,624	3,351	4,273
Public Works	1,604,367	418,160	2,022,527	369,441	1,653,086
<u>Sheriff:</u>					
ADC	39,000	-	39,000	37,169	1,831
Civil/Patrol Division	702,512	169,500	872,012	517,784	354,227
Communication Infrastructure	0	115,000	115,000	-	115,000
Dispatch	3,300	-	3,300	-	3,300
Emergency Services	19,400	-	19,400	-	19,400
Seasonal B&W	4,550	-	4,550	-	4,550
Surveyor/GIS	8,820	161,918	170,738	6,514	164,224
Veteran's Services	2,281	-	2,281	-	2,281
Waste Management	266,364	123,150	389,514	183,780	205,734
Total Capital Plan Budget	\$ 5,280,093	\$ 1,719,216	\$ 6,999,309	\$ 1,771,924	\$ 5,227,385
Use of Fund Balance: General Rev	(1,095,737)	-	(1,095,737)	(1,095,737)	-
Use of Fund Balance: Motor Pool	(38,550)	-	(38,550)	(38,550)	-
Use of Fund Balance: Public Works	-	-	-	-	-
Transfer: Sheriff Contingency	(3,300)	-	(3,300)	-	(3,300)
2025 Capital Carryover	-	(1,719,216)	(1,719,216)	(547,938)	(1,171,278)
	\$ 4,142,506	\$ -	\$ 4,142,506	\$ 89,699	\$ 4,052,807

	2026
2026 Balance Forward	\$ 3,532,583
<u>Funding Sources:</u>	
Tax Settlement & Related Aids	2,173,121
Sale of Capital Assets (net)	62,823
Energy Rebates	-
Other Reimbursements	-
Transfers: Other Revenue Sources	1,170,107
2026 Plan Purchases	(1,771,924)
6/30/2026	\$ 5,166,711



2nd Quarter Financial Report - Investments

Investment Type & Institution	Amount	Yield	Weighted Return	% of Portfolio	Investment Type Totals	% of Portfolio	Investment Type Yield
Checking/Savings - Wells Fargo	\$ 55,147,486	3.54%	1.570%	44.357%	\$ 30,487,297	24.52%	3.664%
Money Markets - MAGIC	\$ 30,089,690	3.67%	0.888%	24.202%			
Money Markets - Local Banks	\$ 14,918	0.40%	0.000%	0.012%			
Money Markets - RBC	\$ 382,689	3.22%	0.010%	0.308%			
CD's - Local Banks	\$ 5,703,989	3.40%	0.156%	4.588%	\$ 26,051,879	20.95%	3.606%
CD's - Direct Purchase in MN	\$ 2,456,890	3.29%	0.065%	1.976%			
CD's - Direct Purchase in US	\$ 988,000	2.80%	0.022%	0.795%			
CD's - MBS	\$ 9,899,000	3.80%	0.303%	7.962%			
CD's - RBC	\$ 7,004,000	3.72%	0.210%	5.634%			
Government Securities - MBS	\$ 500,000	4.32%	0.017%	0.402%	\$ 12,640,750	10.17%	3.090%
Government Securities - RBC	\$ 2,525,000	1.76%	0.036%	2.031%			
Government Treasuries - RBC	\$ 9,615,000	3.38%	0.261%	7.734%			
Treasury Bonds	\$ 750	3.40%	0.000%	0.001%			
Totals	\$ 124,327,412		3.538%	100.000%	\$ 124,327,412	100.00%	3.538%

