



FY2026 3rd Quarter Financial Report

3rd Quarter Financial Report - Revenues

<u>BUDGET VS. ACTUALS</u>	2026 Budget	2026 Actual	Percent of Budget	2025 %'s	
Taxes & Penalties	\$ 54,144,427	\$ 30,476,573	56%	56%	
Licenses & Permits	518,570	463,164	89%	82%	
Intergovernmental	34,671,273	23,496,382	68%	69%	
Charges for Services	3,926,503	3,370,801	86%	80%	
Fines & Forfeitures	9,900	3,808	38%	50%	
Gifts & Contributions	5,100	23,058	452%	111%	A
Interest	2,510,000	2,596,810	103%	115%	
Other Revenues & Financing Sources	3,082,873	3,211,391	104%	118%	
Transfers In	1,371,406	1,281,553	93%	16%	
Total Revenues	\$ 100,240,052	\$ 64,923,540	65%	64%	
Planned Use of Fund Balance	3,519,633				
Adjusted Revenues	<u>\$ 103,759,685</u>				

<u>2025 VS. 2026</u>	2025 Actual	2026 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)	
Taxes & Penalties	\$ 28,734,258	\$ 30,476,573	\$ 1,742,315	6%	
Licenses & Permits	408,999	463,164	54,165	13%	
Intergovernmental	19,525,287	23,496,382	3,971,095	20%	
Charges for Services	2,995,894	3,370,801	374,907	13%	
Fines & Forfeitures	6,277	3,808	(2,469)	-39%	
Gifts & Contributions	14,591	23,058	8,467	58%	A
Interest	2,539,865	2,596,810	56,945	2%	
Other Revenues & Financing Sources	3,301,401	3,211,391	(90,010)	-3%	
Transfers In	242,677	1,281,553	1,038,876	428%	
Total Revenues	<u>\$ 57,769,249</u>	<u>\$ 64,923,540</u>	<u>\$ 7,154,291</u>	<u>12%</u>	

EXPLANATION SECTION

A VFW donation.

3rd Quarter Financial Report - Expenses

<u>BUDGET VS. ACTUALS</u>				
	2026 Budget	2026 Actual	Percent of Budget	2025 %'s
Public Assistance	\$ 7,489,508	\$ 5,105,256	68%	76%
Personnel Services	49,904,447	33,798,328	68%	70%
Services & Charges	29,723,031	17,935,568	60%	66%
Supplies & Materials	2,726,752	1,817,633	67%	53%
Capital Outlay	7,011,411	2,687,065	38%	54%
Debt Service	1,797,223	1,786,496	99%	99%
Other Expenses	2,754,301	3,603,127	131%	111%
Transfers Out	1,371,406	1,281,553	93%	16%
Total Expenses	\$ 102,778,079	\$ 68,015,026	66%	69%
Future Fund Balance	981,606			
Adjusted Expenses	<u>\$ 103,759,685</u>			

A
B
C

<u>2025 VS. 2026</u>				
	2025 Actual	2026 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Public Assistance	\$ 5,413,683	\$ 5,105,256	\$ (308,427)	-6%
Personnel Services	33,563,802	33,798,328	234,526	1%
Services & Charges	16,206,665	17,935,568	1,728,903	11%
Supplies & Materials	1,526,012	1,817,633	291,621	19%
Capital Outlay	3,384,210	2,687,065	(697,145)	-21%
Debt Service	1,804,954	1,786,496	(18,458)	-1%
Other Expenses	2,905,597	3,603,127	697,530	24%
Transfers Out	242,678	1,281,553	1,038,875	428%
Total Expenses	<u>\$ 65,047,601</u>	<u>\$ 68,015,026</u>	<u>\$ 2,967,425</u>	<u>5%</u>

A
C

<u>EXPLANATION SECTION</u>				
<p>A Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed</p> <p>B Debt Service principal payments due in Feb.</p> <p>C \$675k Cannon Valley Trail grant payment.</p>				

General Fund
Fund Balance Report (Cash Basis)
September 2026

Cash on Hand - General Fund	\$ 36,753,846.15
Restrictions	(3,639,218.93)
Commitments	(3,426,953.26)
Assignments	(3,770,507.46)
Unassigned Fund Balance (Cash on Hand)	\$ 25,917,166.50

	2025	2026	2026	2026	2026	Balance
<i>Restrictions</i>	Balance	Levy	Revenues	Expenses	Activity (net)	9/30/2026
Gravel Pit Closure/Restoration	\$ 406,658.02	\$ -	\$ 13,688.34	\$ -	\$ 13,688.34	\$ 420,346.36
Statewide Affordable Housing Aid	154,359.94	-	288,624.33	91,592.72	197,031.61	351,391.55
Riparian Protection Aid*	-	-	54,489.00	54,489.00	-	-
Law Library	470,152.26	-	77,217.55	48,987.16	28,230.39	498,382.65
Attorney's Forfeiture Fund	15,171.58	-	413.80	-	413.80	15,585.38
Attorney Victim/Witness Assistance	4,554.60	-	507.09	-	507.09	5,061.69
Drug Treatment Court	308,191.19	-	126,626.00	96,029.80	30,596.20	338,787.39
Prosecution of Prostitution Fees (Attorney)	100.00	-	-	-	-	100.00
Recorder's Technology Fund	113,209.01	-	59,730.00	26,400.00	33,330.00	146,539.01
Recorder's Compliance Fund	249,296.76	-	65,703.00	10,556.50	55,146.50	304,443.26
Veterans Operational Grant	-	-	6,900.04	6,900.04	-	-
Veterans VFW Grant	8,117.52	-	10,200.00	5,407.01	4,792.99	12,910.51
Veterans Transportation (donations)	45,377.57	-	6,871.00	30,990.54	(24,119.54)	21,258.03
Buffer Initiative	546,845.00	-	-	78,500.00	(78,500.00)	468,345.00
Aquatic Invasive Species Prevention	231,694.48	-	31,282.00	42,514.27	(11,232.27)	220,462.21
Sheriff's Forfeiture Fund	-	-	-	-	-	-
Public Safety Funds	165,142.11	-	-	-	-	165,142.11
Sheriff CounterAct	12,999.50	-	1,546.23	5,081.11	(3,534.88)	9,464.62
Sheriff's K-9 Account (donations)	12,556.49	-	2,500.00	-	2,500.00	15,056.49
Gun Permit Application Fees	15,273.15	-	58,625.00	31,792.88	26,832.12	42,105.27
Sheriff's Contingency	218.75	-	1,245.33	-	1,245.33	1,464.08
Enhanced 911 Systems	321,931.39	-	225,286.54	156,256.16	69,030.38	390,961.77
Correction Service Fee	22,451.31	-	1,867.00	1,468.60	398.40	22,849.71
Local Correctional Fees (Adult)	155,070.06	-	58,482.78	25,000.00	33,482.78	188,552.84
Restorative Practices Initiative Grant	-	-	147,227.16	147,218.16	9.00	9.00
Restricted Fund Balance	\$ 3,259,370.69	\$ -	\$ 1,239,032.19	\$ 859,183.95	\$ 379,848.24	\$ 3,639,218.93

	2025	2026	2026	2026	2026	Balance
<i>Commitments</i>	Balance	Levy	Revenues	Expenses	Activity (net)	9/30/2026
Land Use/Environmental Ordinance	\$ 154,003.59	\$ -	\$ 785.43	\$ -	\$ 785.43	\$ 154,789.02
Petty Cash Change Funds	1,775.00	-	-	50.00	(50.00)	1,725.00
Compensated Absences	739,043.44	715,000.00	-	151,154.07	563,845.93	1,302,889.37
27th Payroll	301,906.50	310,000.00	-	-	310,000.00	611,906.50
Tax Court Settlements	225,500.00	-	-	-	-	225,500.00
Natural, tech, human-caused hazards	1,000,000.00	-	-	-	-	1,000,000.00
Tax Forfeited Property Funding	130,330.79	-	-	-	-	130,330.79
Committed Fund Balance	\$ 2,552,559.32	\$ 1,025,000.00	\$ 785.43	\$ 151,391.49	\$ 874,393.94	\$ 3,426,953.26

	2025	2026	2026	2026	2026	Balance
<i>Assignments</i>	Balance	Levy	Revenues	Expenses	Activity (net)	9/30/2026
ARP - American Rescue Plan	\$ 808,380.00	\$ -	\$ -	\$ 530,647.00	\$ (530,647.00)	\$ 277,733.00
Election Activities	180,916.49	86,881.00	33,051.68	105,663.27	14,269.41	195,185.90
Energy Efficiency Upgrades	79,885.36	-	71,665.31	-	71,665.31	151,550.67
County Motor Pool	107,146.06	-	262,098.31	194,877.68	67,220.63	174,366.69
MDT Agreement	11,311.52	-	2,000.00	10,510.34	(8,510.34)	2,801.18
Inmate Improvement Fund	68,008.66	-	37,079.15	71,463.90	(34,384.75)	33,623.91
Radio Tower Repairs	59,201.84	20,000.00	-	1,955.10	18,044.90	77,246.74
Rural Identification Funds	4,923.77	-	1,410.90	313.85	1,097.05	6,020.82
Employee Training & Development	60,619.31	52,500.00	-	26,612.45	25,887.55	86,506.86
County Program Aid Contingency	1,518,110.69	-	-	-	-	1,518,110.69
Building Contingencies	1,247,361.00	-	-	-	-	1,247,361.00
Assigned Fund Balance	\$ 4,145,864.70	\$ 159,381.00	\$ 407,305.35	\$ 942,043.59	\$ (375,357.24)	\$ 3,770,507.46

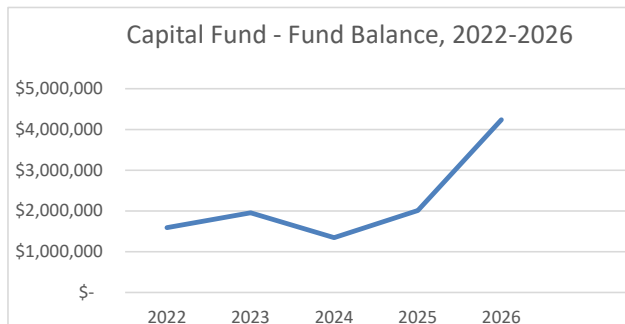
*Note the Riparian Protection Aid expense in excess of revenue was \$176,511 on September 30, 2026.

3rd Quarter Financial Report - Capital Plan

2026 CAPITAL PLAN REPORT - SUMMARY					
Through Q3	Budget Request	Capital Carryovers & Bonding Plan Adjustments	Final Budget	Amount Expended	Budget Balance
2026	\$ 5,280,093	\$ 1,719,216	\$ 6,999,309	\$ 2,780,977	\$ 4,218,332
2025	\$ 4,413,835	\$ 1,711,841	\$ 6,125,676	\$ 3,074,828	\$ 3,050,848
2024	\$ 3,884,800	\$ 2,237,818	\$ 6,122,618	\$ 3,545,289	\$ 2,577,329
2023	\$ 3,988,441	\$ 2,342,351	\$ 6,330,792	\$ 3,054,632	\$ 3,276,160
2022	\$ 3,089,768	\$ 1,361,305	\$ 4,451,073	\$ 1,846,686	\$ 2,604,387

	2026 Budget Request	2025 Capital Carryovers	2026 Final Budget	2026 Amount Expended	2026 Budget Balance
Administration	6,172	-	6,172	7,794	(1,623)
Attorney	11,917	-	11,917	16,830	(4,912)
Court Services	1,047	-	1,047	888	160
Extension Services	1,570	-	1,570	1,530	40
Facilities Maintenance	2,064,631	479,658	2,544,289	420,026	2,124,263
Finance & Taxpayer Services	196,119	1,830	197,949	7,975	189,973
Fleet	80,123	-	80,123	74,112	6,011
Health & Human Services	22,919	-	22,919	-	22,919
Human Resources	4,877	-	4,877	3,796	1,081
Information Technology	232,500	250,000	482,500	417,730	64,770
Land Use Management	7,624	-	7,624	6,919	705
Public Works	1,604,367	418,160	2,022,527	793,908	1,228,619
<u>Sheriff:</u>					
ADC	39,000	-	39,000	37,169	1,831
Civil/Patrol Division	702,512	169,500	872,012	708,808	163,203
Communication Infrastructure	0	115,000	115,000	91,837	23,163
Dispatch	3,300	-	3,300	-	3,300
Emergency Services	19,400	-	19,400	-	19,400
Seasonal B&W	4,550	-	4,550	-	4,550
Surveyor/GIS	8,820	161,918	170,738	6,514	164,224
Veteran's Services	2,281	-	2,281	-	2,281
Waste Management	266,364	123,150	389,514	185,139	204,376
Total Capital Plan Budget	\$ 5,280,093	\$ 1,719,216	\$ 6,999,309	\$ 2,780,977	\$ 4,218,332
Use of Fund Balance: General Rev	(1,095,737)	-	(1,095,737)	(1,095,737)	-
Use of Fund Balance: Motor Pool	(38,550)	-	(38,550)	(38,550)	-
Use of Fund Balance: Public Works	-	-	-	-	-
Transfer: Sheriff Contingency	(3,300)	-	(3,300)	-	(3,300)
2025 Capital Carryover	-	(1,719,216)	(1,719,216)	(639,775)	(1,079,441)
	\$ 4,142,506	\$ -	\$ 4,142,506	\$ 1,006,914	\$ 3,135,592

	2026
2026 Balance Forward	\$ 3,532,583
<u>Funding Sources:</u>	
Tax Settlement & Related Aids	2,174,201
Sale of Capital Assets (net)	129,384
Energy Rebates	-
Other Reimbursements	-
Transfers: Other Revenue Sources	1,182,865
2026 Plan Purchases	(2,780,977)
9/30/2026	\$ 4,238,057



3rd Quarter Financial Report - Investments

Investment Type & Institution	Amount	Yield	Weighted Return	% of Portfolio	Investment Type Totals	% of Portfolio	Investment Type Yield
Checking/Savings - Wells Fargo	\$ 20,511,834	3.81%	0.862%	22.614%	\$ 30,704,660	33.85%	3.855%
Money Markets - MAGIC	\$ 30,422,238	3.86%	1.295%	33.541%			
Money Markets - Local Banks	\$ 14,933	0.40%	0.000%	0.016%			
Money Markets - RBC	\$ 267,489	3.47%	0.010%	0.295%			
CD's - Local Banks	\$ 5,735,379	3.53%	0.223%	6.323%	\$ 26,845,279	29.60%	3.660%
CD's - Direct Purchase in MN	\$ 2,456,900	3.53%	0.096%	2.709%			
CD's - Direct Purchase in US	\$ 988,000	2.80%	0.030%	1.089%			
CD's - MBS	\$ 10,388,000	3.80%	0.435%	11.453%			
CD's - RBC	\$ 7,277,000	3.73%	0.299%	8.023%			
Government Securities - MBS	\$ 500,000	4.32%	0.024%	0.551%	\$ 12,640,750	13.94%	3.090%
Government Securities - RBC	\$ 2,525,000	1.76%	0.049%	2.784%			
Government Treasuries - RBC	\$ 9,615,000	3.38%	0.358%	10.601%			
Treasury Bonds	\$ 750	3.40%	0.000%	0.001%			
Totals	\$ 90,702,523		3.680%	100.000%	\$ 90,702,523	100.00%	3.680%

