



FY2025

4th Quarter

Financial Report

4th Quarter Financial Report - Revenues

| <u>BUDGET VS. ACTUALS</u> | 2025 Budget | 2025 Actual | Percent of Budget | 2024 %'s |
|------------------------------------|-----------------------------|----------------------|----------------------|----------|
| Taxes & Penalties | \$ 51,190,559 | \$ 51,143,564 | 100% | 98% |
| Licenses & Permits | 497,000 | 563,300 | 113% | 98% |
| Intergovernmental | 27,889,097 | 27,946,527 | 100% | 94% |
| Charges for Services | 3,757,194 | 4,124,108 | 110% | 99% |
| Fines & Forfeitures | 14,900 | 8,239 | 55% | 66% |
| Gifts & Contributions | 13,100 | 19,308 | 147% | 236% |
| Interest | 2,207,500 | 3,517,259 | 159% | 235% |
| Other Revenues & Financing Sources | 2,790,011 | 3,863,885 | 138% | 130% |
| Transfers In | 1,564,043 | 1,030,916 | 66% | 160% |
| Total Revenues | <u>\$ 89,923,404</u> | <u>\$ 92,217,106</u> | 103% | 100% |
| Planned Use of Fund Balance | \$ 5,427,956 | | | |
| Adjusted Revenues | <u><u>\$ 95,351,360</u></u> | | | |

| <u>2024 VS. 2025</u> | 2024 Actual | 2025 Actual | Over/(Under) Prior Year (\$) | Over/(Under) Prior Year (%) |
|------------------------------------|----------------------|----------------------|---------------------------------|--------------------------------|
| Taxes & Penalties | \$ 48,736,046 | \$ 51,143,564 | \$ 2,407,518 | 5% |
| Licenses & Permits | 544,280 | 563,300 | 19,020 | 3% |
| Intergovernmental | 28,008,862 | 27,946,527 | (62,335) | 0% |
| Charges for Services | 3,807,818 | 4,124,108 | 316,290 | 8% |
| Fines & Forfeitures | 8,609 | 8,239 | (370) | -4% |
| Gifts & Contributions | 30,683 | 19,308 | (11,375) | -37% |
| Interest | 3,298,016 | 3,517,259 | 219,243 | 7% |
| Other Revenues & Financing Sources | 2,917,410 | 3,863,885 | 946,475 | 32% |
| Transfers In | 1,505,707 | 1,030,916 | (474,791) | -32% |
| Total Revenues | <u>\$ 88,857,431</u> | <u>\$ 92,217,106</u> | <u>\$ 3,359,675</u> | <u>4%</u> |

EXPLANATION SECTION

A See investment tab for details

4th Quarter Financial Report - Expenses

| <u>BUDGET VS. ACTUALS</u> | 2025 Budget | 2025 Actual | Percent of Budget | 2024 %'s |
|---------------------------|----------------------|----------------------|----------------------|----------|
| Public Assistance | \$ 7,101,008 | \$ 6,923,913 | 98% | 112% |
| Personnel Services | 48,152,464 | 45,691,891 | 95% | 95% |
| Services & Charges | 24,253,199 | 21,561,137 | 89% | 84% |
| Supplies & Materials | 2,889,147 | 2,201,017 | 76% | 82% |
| Capital Outlay | 6,294,114 | 4,338,602 | 69% | 86% |
| Debt Service | 1,820,591 | 1,808,989 | 99% | 100% |
| Other Expenses | 2,610,556 | 3,722,171 | 143% | 111% |
| Transfers Out | 1,564,043 | 1,032,792 | 66% | 160% |
| Total Expenses | <u>\$ 94,685,122</u> | <u>\$ 87,280,512</u> | 92% | 93% |
| Future Fund Balance | \$ 666,238 | | | |
| Adjusted Expenses | <u>\$ 95,351,360</u> | | | |

| <u>2024 VS. 2025</u> | 2024 Actual | 2025 Actual | Over/(Under) Prior Year (\$) | Over/(Under) Prior Year (%) |
|----------------------|----------------------|----------------------|---------------------------------|--------------------------------|
| Public Assistance | \$ 7,107,907 | \$ 6,923,913 | \$ (183,994) | -3% |
| Personnel Services | 41,732,010 | 45,691,891 | 3,959,881 | 9% |
| Services & Charges | 22,477,329 | 21,561,137 | (916,192) | -4% |
| Supplies & Materials | 2,611,120 | 2,201,017 | (410,103) | -16% |
| Capital Outlay | 6,079,961 | 4,338,602 | (1,741,359) | -29% |
| Debt Service | 1,808,301 | 1,808,989 | 688 | 0% |
| Other Expenses | 2,911,800 | 3,722,171 | 810,371 | 28% |
| Transfers Out | 1,505,708 | 1,032,792 | (472,916) | -31% |
| Total Expenses | <u>\$ 86,234,136</u> | <u>\$ 87,280,512</u> | <u>\$ 1,046,376</u> | <u>1%</u> |

EXPLANATION SECTION

A Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed

B \$1.1M State Aid Pass-Thru

General Fund
Fund Balance Report (Cash Basis)
December 2025 (Final)

| | | | | | | | |
|---|--|--|--|--|--|--|-------------------------|
| Cash on Hand - General Fund | | | | | | | \$ 39,537,194.20 |
| Restrictions | | | | | | | (3,259,370.69) |
| Commitments | | | | | | | (2,552,559.32) |
| Assignments | | | | | | | (4,145,864.70) |
| Unassigned Fund Balance (Cash on Hand) | | | | | | | \$ 29,579,399.49 |

| Restrictions | 2024 | 2025 | 2025 | 2025 | 2025 | Balance |
|---|------------------------|---------------------|------------------------|------------------------|---------------------|------------------------|
| | Balance | Levy | Revenues | Expenses | Activity (net) | 12/31/2025 |
| Gravel Pit Closure/Restoration | \$ 383,630.39 | \$ - | \$ 23,027.63 | \$ - | \$ 23,027.63 | \$ 406,658.02 |
| Statewide Affordable Housing Aid | 262,440.00 | - | 212,077.64 | 320,157.70 | (108,080.06) | 154,359.94 |
| Buffer Initiative | - | - | - | - | - | - |
| Law Library | 412,244.20 | - | 104,697.10 | 46,789.04 | 57,908.06 | 470,152.26 |
| Attorney's Forfeiture Fund | 34,042.26 | - | 248.40 | 19,119.08 | (18,870.68) | 15,171.58 |
| Attorney Victim/Witness Assistance | 4,855.53 | - | 663.32 | 964.25 | (300.93) | 4,554.60 |
| Drug Treatment Court | 332,631.28 | - | 110,000.00 | 134,440.09 | (24,440.09) | 308,191.19 |
| Prosecution of Prostitution Fees (Attorney) | 100.00 | - | - | - | - | 100.00 |
| Recorder's Technology Fund | 121,063.40 | - | 73,670.00 | 81,524.39 | (7,854.39) | 113,209.01 |
| Recorder's Compliance Fund | 219,293.15 | - | 81,037.00 | 51,033.39 | 30,003.61 | 249,296.76 |
| Veterans Operational Grant * | 5,949.68 | - | (284.22) | 5,665.46 | (5,949.68) | - |
| Veterans VFW Grant | 2,056.41 | - | 8,820.00 | 2,758.89 | 6,061.11 | 8,117.52 |
| Veterans Transportation (donations) | 21,226.96 | 60,000.00 | 9,522.00 | 45,371.39 | 24,150.61 | 45,377.57 |
| Buffer Initiative | 437,910.00 | - | 108,935.00 | - | 108,935.00 | 546,845.00 |
| Aquatic Invasive Species Prevention | 221,635.33 | - | 62,717.00 | 52,657.85 | 10,059.15 | 231,694.48 |
| Sheriff's Forfeiture Fund | - | - | - | - | - | - |
| Public Safety Funds | 268,654.31 | - | - | 103,512.20 | (103,512.20) | 165,142.11 |
| Sheriff CounterAct | 16,787.24 | - | 3,388.01 | 7,175.75 | (3,787.74) | 12,999.50 |
| Sheriff's K-9 Account (donations) | 26,134.56 | - | 13,000.00 | 26,578.07 | (13,578.07) | 12,556.49 |
| Gun Permit Application Fees | 37,298.80 | - | 53,862.33 | 75,887.98 | (22,025.65) | 15,273.15 |
| Sheriff's Contingency | 381.75 | - | 2,543.25 | 2,706.25 | (163.00) | 218.75 |
| Enhanced 911 Systems | 256,503.14 | - | 244,596.16 | 179,167.91 | 65,428.25 | 321,931.39 |
| Correction Service Fee | 22,082.15 | - | 1,550.00 | 1,180.84 | 369.16 | 22,451.31 |
| Local Correctional Fees (Adult) | 130,675.63 | - | 64,394.43 | 40,000.00 | 24,394.43 | 155,070.06 |
| Restorative Practices Initiative Grant* | - | - | 30,933.88 | 30,933.88 | - | - |
| Restricted Fund Balance | \$ 3,217,596.17 | \$ 60,000.00 | \$ 1,209,398.93 | \$ 1,227,624.41 | \$ 41,774.52 | \$ 3,259,370.69 |

| Commitments | 2024 | 2025 | 2025 | 2025 | 2025 | Balance |
|-------------------------------------|------------------------|----------------------|---------------------|------------------------|--------------------------|------------------------|
| | Balance | Levy | Revenues | Expenses | Activity (net) | 12/31/2025 |
| Land Use/Environmental Ordinance | \$ 152,623.47 | \$ - | \$ 2,105.12 | \$ 725.00 | \$ 1,380.12 | \$ 154,003.59 |
| Petty Cash Change Funds | 1,775.00 | - | - | - | - | 1,775.00 |
| Employee Wellness Committee* | 8,034.43 | - | 191.00 | 8,225.43 | (8,034.43) | - |
| Compensated Absences | 601,696.40 | 660,000.00 | 22,841.00 | 545,493.96 | 137,347.04 | 739,043.44 |
| 27th Payroll | 1,666,741.00 | 137,222.00 | - | 1,502,056.50 | (1,364,834.50) | 301,906.50 |
| Tax Court Settlements | 225,500.00 | - | - | - | - | 225,500.00 |
| Natural, tech, human-caused hazards | 1,000,000.00 | - | - | - | - | 1,000,000.00 |
| Tax Forfeited Property Funding | 121,876.79 | - | 8,550.00 | 96.00 | 8,454.00 | 130,330.79 |
| Committed Fund Balance | \$ 3,778,247.09 | \$ 797,222.00 | \$ 33,687.12 | \$ 2,056,596.89 | \$ (1,225,687.77) | \$ 2,552,559.32 |

| Assignments | 2024 | 2025 | 2025 | 2025 | 2025 | Balance |
|---------------------------------|------------------------|----------------------|----------------------|----------------------|-----------------------|------------------------|
| | Balance | Levy | Revenues | Expenses | Activity (net) | 12/31/2025 |
| ARP - American Rescue Plan | \$ 964,474.00 | \$ - | \$ - | \$ 156,094.00 | \$ (156,094.00) | \$ 808,380.00 |
| Election Activities | 139,525.33 | 70,600.00 | 38,713.62 | 67,922.46 | 41,391.16 | 180,916.49 |
| Energy Efficiency Upgrades | - | - | 79,885.36 | - | 79,885.36 | 79,885.36 |
| County Motor Pool | 157,171.07 | - | 61,149.79 | 111,174.80 | (50,025.01) | 107,146.06 |
| MDT Agreement | - | - | 23,402.64 | 12,091.12 | 11,311.52 | 11,311.52 |
| Inmate Improvement Fund | 73,855.30 | - | 49,908.19 | 55,754.83 | (5,846.64) | 68,008.66 |
| Radio Tower Repairs | 43,736.90 | 20,000.00 | 10,000.00 | 14,535.06 | 15,464.94 | 59,201.84 |
| Rural Identification Funds | 4,875.58 | - | 1,393.67 | 1,345.48 | 48.19 | 4,923.77 |
| Employee Training & Development | 63,330.74 | 35,300.00 | - | 38,011.43 | (2,711.43) | 60,619.31 |
| County Program Aid Contingency | 1,518,110.69 | - | - | - | - | 1,518,110.69 |
| Building Contingencies | 1,247,361.00 | - | - | - | - | 1,247,361.00 |
| Assigned Fund Balance | \$ 4,212,440.61 | \$ 125,900.00 | \$ 264,453.27 | \$ 456,929.18 | \$ (66,575.91) | \$ 4,145,864.70 |

*Note the Veterans Operational Grant expense in excess of revenue was \$38.31 on December 31, 2025.

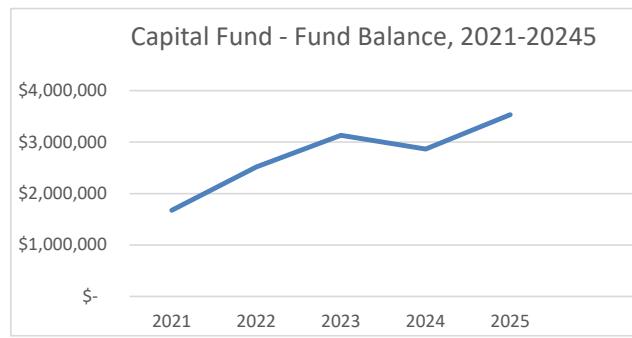
*Note the ORP Grant expense in excess of revenue was \$19,524.03 on December 31, 2025.

*Note the Employee Wellness Committee expense in excess of revenue was \$11,552.05 on December 31, 2025.

4th Quarter Financial Report - Capital Plan

| 2025 CAPITAL PLAN REPORT - SUMMARY | | | | | | |
|-------------------------------------|-------------------------|---|----------------------|---------------------|---------------------|--|
| Through Q4 | Budget Request | Capital Carryovers & Bonding Plan Adjustments | Final Budget | Amount Expended | Budget Balance | |
| 2025 | \$ 4,413,835 | \$ 1,711,841 | \$ 6,125,676 | \$ 4,028,216 | \$ 2,097,460 | |
| 2024 | \$ 3,884,800 | \$ 2,237,818 | \$ 6,122,618 | \$ 4,750,293 | \$ 1,372,325 | |
| 2023 | \$ 3,988,441 | \$ 2,342,351 | \$ 6,330,792 | \$ 4,431,188 | \$ 1,899,604 | |
| 2022 | \$ 3,089,768 | \$ 1,361,305 | \$ 4,451,073 | \$ 2,473,010 | \$ 1,978,063 | |
| 2021 | \$ 2,521,134 | \$ 519,916 | \$ 3,041,050 | \$ 1,674,480 | \$ 1,366,570 | |
| 2025 Budget Request | 2024 Capital Carryovers | 2025 Final Budget | 2025 Amount Expended | 2025 Budget Balance | | |
| Administration | - | - | - | 1,299 | (1,299) | |
| Attorney | 17,810 | 45,306 | 63,116 | 62,156 | 961 | |
| County Board | 8,344 | - | 8,344 | 3,595 | 4,749 | |
| Court Services | 17,461 | 3,105 | 20,566 | 15,630 | 4,936 | |
| Facilities Maintenance | 881,651 | 167,452 | 1,049,103 | 596,075 | 453,027 | |
| Finance & Taxpayer Services | 11,453 | - | 11,453 | - | 11,453 | |
| Fleet | 165,004 | - | 165,004 | 164,248 | 756 | |
| Health & Human Services | 22,548 | - | 22,548 | 22,548 | - | |
| Human Resources | 8,908 | - | 8,908 | 7,761 | 1,147 | |
| Information Technology | 72,732 | 365,278 | 438,010 | 178,000 | 260,010 | |
| Planning/Building/Zoning/EH | 42,957 | - | 42,957 | - | 42,957 | |
| Public Works | 1,575,896 | 651,239 | 2,227,135 | 1,538,519 | 688,616 | |
| Recorder | 6,000 | - | 6,000 | - | 6,000 | |
| <u>Sheriff:</u> | | | | | | |
| <i>ADC</i> | 23,411 | - | 23,411 | 19,734 | 3,677 | |
| <i>Civil/Patrol Division</i> | 935,560 | 261,644 | 1,197,204 | 1,001,781 | 195,423 | |
| <i>Communication Infrastructure</i> | 212,400 | - | 212,400 | 94,180 | 118,220 | |
| <i>Seasonal B&W</i> | 36,800 | 82,398 | 119,198 | 74,494 | 44,704 | |
| Sentence to Serve | - | - | - | 4,850 | (4,850) | |
| Surveyor/GIS | 67,704 | 95,197 | 162,901 | - | 162,901 | |
| Waste Management | 307,196 | 40,222 | 347,418 | 243,346 | 104,072 | |
| Total Capital Plan Budget | \$ 4,413,835 | \$ 1,711,841 | \$ 6,125,676 | \$ 4,028,216 | \$ 2,097,460 | |
| Use of Fund Balance: General Rev | (577,280) | | (577,280) | (549,680) | (27,600) | |
| Use of Fund Balance: Motor Pool | (35,000) | | (35,000) | (67,760) | 32,760 | |
| Use of Fund Balance: Public Works | (50,000) | | (50,000) | (50,000) | - | |
| Transfer: Sheriff Contingency | (5,000) | | (5,000) | (2,706) | (2,294) | |
| 2023 Capital Carryover | - | (1,711,841) | (1,711,841) | (1,179,993) | (531,848) | |
| | \$ 3,746,555 | \$ - | \$ 3,746,555 | \$ 2,178,077 | \$ 1,568,478 | |

| 2025 | |
|----------------------------------|---------------------|
| 2025 Balance Forward | \$ 2,865,903 |
| <u>Funding Sources:</u> | |
| Tax Settlement & Related Aids | 3,714,322 |
| Sale of Capital Assets (net) | 310,428 |
| Energy Rebates | - |
| Other Reimbursements | - |
| Transfers: Other Revenue Sources | 670,146 |
| 2025 Plan Purchases | (4,028,216) |
| 12/31/2025 | \$ 3,532,583 |



4th Quarter Financial Report - Investments

| Investment Type & Institution | Amount | Yield | Weighted Return | % of Portfolio | Investment Type Totals | % of Portfolio | Investment Type Yield |
|--------------------------------|----------------------|-------|-----------------|-----------------|------------------------|----------------|-----------------------|
| Checking/Savings - Wells Fargo | \$ 19,642,963 | 3.63% | 0.815% | 22.458% | \$ 19,642,963 | 22.46% | 3.630% |
| Money Markets - MAGIC | \$ 29,516,998 | 3.71% | 1.252% | 33.747% | | | |
| Money Markets - Local Banks | \$ 14,887 | 0.40% | 0.000% | 0.017% | | | |
| Money Markets - RBC | \$ 100,798 | 3.26% | 0.004% | 0.115% | | | |
| CD's - Local Banks | \$ 5,678,820 | 3.49% | 0.227% | 6.493% | | | |
| CD's - Direct Purchase in MN | \$ 2,456,890 | 3.29% | 0.092% | 2.809% | | | |
| CD's - Direct Purchase in US | \$ 988,000 | 2.80% | 0.032% | 1.130% | | | |
| CD's - MBS | \$ 8,666,000 | 3.75% | 0.371% | 9.908% | | | |
| CD's - RBC | \$ 7,010,000 | 3.30% | 0.264% | 8.015% | | | |
| Government Securities - MBS | \$ 1,250,000 | 4.58% | 0.065% | 1.429% | | | |
| Government Securities - RBC | \$ 2,525,000 | 1.76% | 0.051% | 2.887% | | | |
| Government Treasuries - RBC | \$ 9,615,000 | 3.38% | 0.371% | 10.993% | | | |
| Treasury Bonds | \$ 750 | 3.40% | 0.000% | 0.001% | | | |
| Totals | \$ 87,466,105 | | 3.545% | 100.000% | \$ 87,466,105 | 100.00% | 3.545% |

