



FY2025 4th Quarter Financial Report

4th Quarter Financial Report - Revenues

<u>BUDGET VS. ACTUALS</u>				
	2025 Budget	2025 Actual	Percent of Budget	2024 %'s
Taxes & Penalties	\$ 51,190,559	\$ 51,143,564	100%	98%
Licenses & Permits	497,000	563,300	113%	98%
Intergovernmental	27,889,097	27,946,527	100%	94%
Charges for Services	3,757,194	4,124,108	110%	99%
Fines & Forfeitures	14,900	8,239	55%	66%
Gifts & Contributions	13,100	19,308	147%	236%
Interest	2,207,500	3,517,259	159%	235%
Other Revenues & Financing Sources	2,790,011	3,863,885	138%	130%
Transfers In	1,564,043	1,030,916	66%	160%
Total Revenues	\$ 89,923,404	\$ 92,217,106	103%	100%
Planned Use of Fund Balance	\$ 5,427,956			
Adjusted Revenues	<u>\$ 95,351,360</u>			

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<u>2024 VS. 2025</u>				
	2024 Actual	2025 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Taxes & Penalties	\$ 48,736,046	\$ 51,143,564	\$ 2,407,518	5%
Licenses & Permits	544,280	563,300	19,020	3%
Intergovernmental	28,008,862	27,946,527	(62,335)	0%
Charges for Services	3,807,818	4,124,108	316,290	8%
Fines & Forfeitures	8,609	8,239	(370)	-4%
Gifts & Contributions	30,683	19,308	(11,375)	-37%
Interest	3,298,016	3,517,259	219,243	7%
Other Revenues & Financing Sources	2,917,410	3,863,885	946,475	32%
Transfers In	1,505,707	1,030,916	(474,791)	-32%
Total Revenues	<u>\$ 88,857,431</u>	<u>\$ 92,217,106</u>	<u>\$ 3,359,675</u>	<u>4%</u>

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EXPLANATION SECTION

A See investment tab for details

4th Quarter Financial Report - Expenses

<u>BUDGET VS. ACTUALS</u>	2025 Budget	2025 Actual	Percent of Budget	2024 %'s	
Public Assistance	\$ 7,101,008	\$ 6,923,913	98%	112%	
Personnel Services	48,152,464	45,691,891	95%	95%	
Services & Charges	24,253,199	21,561,137	89%	84%	
Supplies & Materials	2,889,147	2,201,017	76%	82%	
Capital Outlay	6,294,114	4,338,602	69%	86%	A
Debt Service	1,820,591	1,808,989	99%	100%	
Other Expenses	2,610,556	3,722,171	143%	111%	B
Transfers Out	1,564,043	1,032,792	66%	160%	
Total Expenses	\$ 94,685,122	\$ 87,280,512	92%	93%	
Future Fund Balance	\$ 666,238				
Adjusted Expenses	<u>\$ 95,351,360</u>				

<u>2024 VS. 2025</u>	2024 Actual	2025 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)	
Public Assistance	\$ 7,107,907	\$ 6,923,913	\$ (183,994)	-3%	
Personnel Services	41,732,010	45,691,891	3,959,881	9%	
Services & Charges	22,477,329	21,561,137	(916,192)	-4%	
Supplies & Materials	2,611,120	2,201,017	(410,103)	-16%	
Capital Outlay	6,079,961	4,338,602	(1,741,359)	-29%	A
Debt Service	1,808,301	1,808,989	688	0%	
Other Expenses	2,911,800	3,722,171	810,371	28%	B
Transfers Out	1,505,708	1,032,792	(472,916)	-31%	
Total Expenses	<u>\$ 86,234,136</u>	<u>\$ 87,280,512</u>	<u>\$ 1,046,376</u>	<u>1%</u>	

EXPLANATION SECTION

A Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed

B \$1.1M State Aid Pass-Thru

General Fund
Fund Balance Report (Cash Basis)
December 2025 (Final)

Cash on Hand - General Fund	\$ 39,537,194.20
Restrictions	(3,259,370.69)
Commitments	(2,552,559.32)
Assignments	(4,145,864.70)
Unassigned Fund Balance (Cash on Hand)	\$ 29,579,399.49

Restrictions	2024 Balance	2025 Levy	2025 Revenues	2025 Expenses	2025 Activity (net)	Balance 12/31/2025
Gravel Pit Closure/Restoration	\$ 383,630.39	\$ -	\$ 23,027.63	\$ -	\$ 23,027.63	\$ 406,658.02
Statewide Affordable Housing Aid	262,440.00	-	212,077.64	320,157.70	(108,080.06)	154,359.94
Buffer Initiative	-	-	-	-	-	-
Law Library	412,244.20	-	104,697.10	46,789.04	57,908.06	470,152.26
Attorney's Forfeiture Fund	34,042.26	-	248.40	19,119.08	(18,870.68)	15,171.58
Attorney Victim/Witness Assistance	4,855.53	-	663.32	964.25	(300.93)	4,554.60
Drug Treatment Court	332,631.28	-	110,000.00	134,440.09	(24,440.09)	308,191.19
Prosecution of Prostitution Fees (Attorney)	100.00	-	-	-	-	100.00
Recorder's Technology Fund	121,063.40	-	73,670.00	81,524.39	(7,854.39)	113,209.01
Recorder's Compliance Fund	219,293.15	-	81,037.00	51,033.39	30,003.61	249,296.76
Veterans Operational Grant *	5,949.68	-	(284.22)	5,665.46	(5,949.68)	-
Veterans VFW Grant	2,056.41	-	8,820.00	2,758.89	6,061.11	8,117.52
Veterans Transportation (donations)	21,226.96	60,000.00	9,522.00	45,371.39	24,150.61	45,377.57
Buffer Initiative	437,910.00	-	108,935.00	-	108,935.00	546,845.00
Aquatic Invasive Species Prevention	221,635.33	-	62,717.00	52,657.85	10,059.15	231,694.48
Sheriff's Forfeiture Fund	-	-	-	-	-	-
Public Safety Funds	268,654.31	-	-	103,512.20	(103,512.20)	165,142.11
Sheriff CounterAct	16,787.24	-	3,388.01	7,175.75	(3,787.74)	12,999.50
Sheriff's K-9 Account (donations)	26,134.56	-	13,000.00	26,578.07	(13,578.07)	12,556.49
Gun Permit Application Fees	37,298.80	-	53,862.33	75,887.98	(22,025.65)	15,273.15
Sheriff's Contingency	381.75	-	2,543.25	2,706.25	(163.00)	218.75
Enhanced 911 Systems	256,503.14	-	244,596.16	179,167.91	65,428.25	321,931.39
Correction Service Fee	22,082.15	-	1,550.00	1,180.84	369.16	22,451.31
Local Correctional Fees (Adult)	130,675.63	-	64,394.43	40,000.00	24,394.43	155,070.06
Restorative Practices Initiative Grant*	-	-	30,933.88	30,933.88	-	-
Restricted Fund Balance	\$ 3,217,596.17	\$ 60,000.00	\$ 1,209,398.93	\$ 1,227,624.41	\$ 41,774.52	\$ 3,259,370.69

Commitments	2024 Balance	2025 Levy	2025 Revenues	2025 Expenses	2025 Activity (net)	Balance 12/31/2025
Land Use/Environmental Ordinance	\$ 152,623.47	\$ -	\$ 2,105.12	\$ 725.00	\$ 1,380.12	\$ 154,003.59
Petty Cash Change Funds	1,775.00	-	-	-	-	1,775.00
Employee Wellness Committee*	8,034.43	-	191.00	8,225.43	(8,034.43)	-
Compensated Absences	601,696.40	660,000.00	22,841.00	545,493.96	137,347.04	739,043.44
27th Payroll	1,666,741.00	137,222.00	-	1,502,056.50	(1,364,834.50)	301,906.50
Tax Court Settlements	225,500.00	-	-	-	-	225,500.00
Natural, tech, human-caused hazards	1,000,000.00	-	-	-	-	1,000,000.00
Tax Forfeited Property Funding	121,876.79	-	8,550.00	96.00	8,454.00	130,330.79
Committed Fund Balance	\$ 3,778,247.09	\$ 797,222.00	\$ 33,687.12	\$ 2,056,596.89	\$ (1,225,687.77)	\$ 2,552,559.32

Assignments	2024 Balance	2025 Levy	2025 Revenues	2025 Expenses	2025 Activity (net)	Balance 12/31/2025
ARP - American Rescue Plan	\$ 964,474.00	\$ -	\$ -	\$ 156,094.00	\$ (156,094.00)	\$ 808,380.00
Election Activities	139,525.33	70,600.00	38,713.62	67,922.46	41,391.16	180,916.49
Energy Efficiency Upgrades	-	-	79,885.36	-	79,885.36	79,885.36
County Motor Pool	157,171.07	-	61,149.79	111,174.80	(50,025.01)	107,146.06
MDT Agreement	-	-	23,402.64	12,091.12	11,311.52	11,311.52
Inmate Improvement Fund	73,855.30	-	49,908.19	55,754.83	(5,846.64)	68,008.66
Radio Tower Repairs	43,736.90	20,000.00	10,000.00	14,535.06	15,464.94	59,201.84
Rural Identification Funds	4,875.58	-	1,393.67	1,345.48	48.19	4,923.77
Employee Training & Development	63,330.74	35,300.00	-	38,011.43	(2,711.43)	60,619.31
County Program Aid Contingency	1,518,110.69	-	-	-	-	1,518,110.69
Building Contingencies	1,247,361.00	-	-	-	-	1,247,361.00
Assigned Fund Balance	\$ 4,212,440.61	\$ 125,900.00	\$ 264,453.27	\$ 456,929.18	\$ (66,575.91)	\$ 4,145,864.70

*Note the Veterans Operational Grant expense in excess of revenue was \$38.31 on December 31, 2025.

*Note the ORP Grant expense in excess of revenue was \$19,524.03 on December 31, 2025.

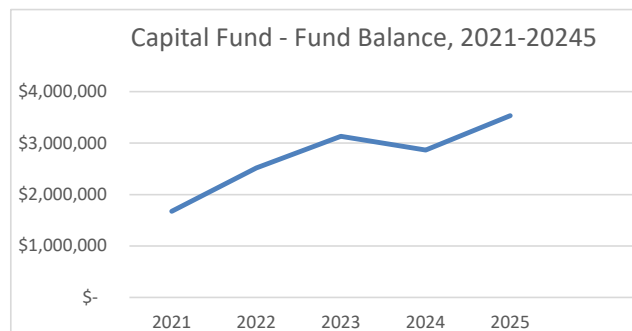
*Note the Employee Wellness Committee expense in excess of revenue was \$11,552.05 on December 31, 2025.

4th Quarter Financial Report - Capital Plan

2025 CAPITAL PLAN REPORT - SUMMARY					
Through Q4	Budget Request	Capital Carryovers & Bonding Plan Adjustments	Final Budget	Amount Expended	Budget Balance
2025	\$ 4,413,835	\$ 1,711,841	\$ 6,125,676	\$ 4,028,216	\$ 2,097,460
2024	\$ 3,884,800	\$ 2,237,818	\$ 6,122,618	\$ 4,750,293	\$ 1,372,325
2023	\$ 3,988,441	\$ 2,342,351	\$ 6,330,792	\$ 4,431,188	\$ 1,899,604
2022	\$ 3,089,768	\$ 1,361,305	\$ 4,451,073	\$ 2,473,010	\$ 1,978,063
2021	\$ 2,521,134	\$ 519,916	\$ 3,041,050	\$ 1,674,480	\$ 1,366,570

	2025 Budget Request	2024 Capital Carryovers	2025 Final Budget	2025 Amount Expended	2025 Budget Balance
Administration	-	-	-	1,299	(1,299)
Attorney	17,810	45,306	63,116	62,156	961
County Board	8,344	-	8,344	3,595	4,749
Court Services	17,461	3,105	20,566	15,630	4,936
Facilities Maintenance	881,651	167,452	1,049,103	596,075	453,027
Finance & Taxpayer Services	11,453	-	11,453	-	11,453
Fleet	165,004	-	165,004	164,248	756
Health & Human Services	22,548	-	22,548	22,548	-
Human Resources	8,908	-	8,908	7,761	1,147
Information Technology	72,732	365,278	438,010	178,000	260,010
Planning/Building/Zoning/EH	42,957	-	42,957	-	42,957
Public Works	1,575,896	651,239	2,227,135	1,538,519	688,616
Recorder	6,000	-	6,000	-	6,000
<u>Sheriff:</u>					
ADC	23,411	-	23,411	19,734	3,677
Civil/Patrol Division	935,560	261,644	1,197,204	1,001,781	195,423
Communication Infrastructure	212,400	-	212,400	94,180	118,220
Seasonal B&W	36,800	82,398	119,198	74,494	44,704
Sentence to Serve	-	-	-	4,850	(4,850)
Surveyor/GIS	67,704	95,197	162,901	-	162,901
Waste Management	307,196	40,222	347,418	243,346	104,072
Total Capital Plan Budget	\$ 4,413,835	\$ 1,711,841	\$ 6,125,676	\$ 4,028,216	\$ 2,097,460
Use of Fund Balance: General Rev	(577,280)		(577,280)	(549,680)	(27,600)
Use of Fund Balance: Motor Pool	(35,000)		(35,000)	(67,760)	32,760
Use of Fund Balance: Public Works	(50,000)		(50,000)	(50,000)	-
Transfer: Sheriff Contingency	(5,000)		(5,000)	(2,706)	(2,294)
2023 Capital Carryover	-	(1,711,841)	(1,711,841)	(1,179,993)	(531,848)
	\$ 3,746,555	\$ -	\$ 3,746,555	\$ 2,178,077	\$ 1,568,478

	2025
2025 Balance Forward	\$ 2,865,903
<u>Funding Sources:</u>	
Tax Settlement & Related Aids	3,714,322
Sale of Capital Assets (net)	310,428
Energy Rebates	-
Other Reimbursements	-
Transfers: Other Revenue Sources	670,146
2025 Plan Purchases	(4,028,216)
12/31/2025	\$ 3,532,583



4th Quarter Financial Report - Investments

Investment Type & Institution	Amount	Yield	Weighted Return	% of Portfolio	Investment Type Totals	% of Portfolio	Investment Type Yield
Checking/Savings - Wells Fargo	\$ 19,642,963	3.63%	0.815%	22.458%	\$ 29,632,683	33.88%	3.707%
Money Markets - MAGIC	\$ 29,516,998	3.71%	1.252%	33.747%			
Money Markets - Local Banks	\$ 14,887	0.40%	0.000%	0.017%			
Money Markets - RBC	\$ 100,798	3.26%	0.004%	0.115%	\$ 24,799,710	28.35%	3.478%
CD's - Local Banks	\$ 5,678,820	3.49%	0.227%	6.493%			
CD's - Direct Purchase in MN	\$ 2,456,890	3.29%	0.092%	2.809%			
CD's - Direct Purchase in US	\$ 988,000	2.80%	0.032%	1.130%			
CD's - MBS	\$ 8,666,000	3.75%	0.371%	9.908%			
CD's - RBC	\$ 7,010,000	3.30%	0.264%	8.015%	\$ 13,390,750	15.31%	3.183%
Government Securities - MBS	\$ 1,250,000	4.58%	0.065%	1.429%			
Government Securities - RBC	\$ 2,525,000	1.76%	0.051%	2.887%			
Government Treasuries - RBC	\$ 9,615,000	3.38%	0.371%	10.993%			
Treasury Bonds	\$ 750	3.40%	0.000%	0.001%			
Totals	\$ 87,466,105		3.545%	100.000%	\$ 87,466,105	100.00%	3.545%

