



Lucas Dahling
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TO: County Board of Commissioners
FROM: Lucas Dahling, Finance Director
SUBJECT: Authorized Agents for Designation (2025)
DATE: December 17th, 2024

Background

The Office of the State Auditor in a Statement of Position stated that the governing body is responsible for deciding where public funds will be deposited. Minnesota law also permits a governing body to authorize its treasurer or chief financial officer to designate depositories of funds. For public entities that delegate this authority, they recommend that the designation take place on an annual or biennial basis.

Approval of the following resolution is requested

BE IT RESOLVED, that the below listed individuals are hereby authorized to designate financial institutions as depositories of Goodhue County funds, make investments of said funds under Minnesota Statutes 118A.01 to 118A.06, and represent Goodhue County in executing any and all documents relating to these institutions in 2025.

Authorized Agents:
Finance and Taxpayer Services – Lucas Dahling
Finance and Taxpayer Services – Teresa Reisdorfer
Administration – Andrea Benck