

## DEBT SERVICE

### September 2024

Date	Description of Activity	Dept 821	Dept. 825	Dept. 830	Dept. 840	
		2014A G.O. CIP Bonds-Hwy Projects	2012B Taxable G.O. Bonds (QECCB)	2015A G.O. Citizens Bldg & Other CIP	Prior Years' Debt Residual	End of the Month Balance
<b>1/1/2024</b>	<b>Balance Forward</b>	<b>830,740.16</b>	<b>1,033,061.03</b>	<b>815,786.55</b>	<b>409,227.42</b>	<b>3,088,815.16</b>
1/26/2024	US Bank-Principal	(800,000.00)		(655,000.00)		
1/26/2024	US Bank-Interest	(19,187.50)	(22,338.75)	(141,000.00)		
<b>1/31/2024</b>	<b>Balance 1/31/24</b>	11,552.66	1,010,722.28	19,786.55	409,227.42	1,451,288.91
<b>2/29/2024</b>	<b>Balance 2/29/24</b>	11,552.66	1,010,722.28	19,786.55	409,227.42	1,451,288.91
3/29/2024	US Treasury		19,042.99			
<b>3/31/2024</b>	<b>Balance 3/31/24</b>	11,552.66	1,029,765.27	19,786.55	409,227.42	1,470,331.90
4/12/2024	US Bank			(550.00)		
<b>4/30/2024</b>	<b>Balance 4/30/24</b>	11,552.66	1,029,765.27	19,236.55	409,227.42	1,469,781.90
<b>5/31/2024</b>	<b>Balance 5/31/2024</b>	11,552.66	1,029,765.27	19,236.55	409,227.42	1,469,781.90
6/30/2024	May Settlement	457,788.31	79,619.22	510,282.76	1,512.67	
<b>6/30/2024</b>	<b>Balance 6/30/24</b>	469,340.97	1,109,384.49	529,519.31	410,740.09	2,518,984.86
7/19/2027	US Treasury		18,763.51			
7/19/2024	US Bank	(10,187.50)	(22,338.75)	(131,175.00)		
7/31/2024	2024 PILT	114.69	19.95	128.22		
<b>7/31/2024</b>	<b>Balance 7/31/24</b>	459,268.16	1,105,829.20	398,472.53	410,740.09	2,374,309.98
8/9/2024	US Bank		(100.00)			
8/30/2024	1st 1/2 DRA	289.98	51.00	323.50		
<b>8/31/2024</b>	<b>Balance 8/31/24</b>	459,558.14	1,105,780.20	398,796.03	410,740.09	2,374,874.46
<b>9/30/2024</b>	<b>Balance 9/30/24</b>	459,558.14	1,105,780.20	398,796.03	410,740.09	2,374,874.46
	<b>2024 Activity</b>	371,182.02	(72,719.17)	416,990.52	(1,512.67)	713,940.70
<b>NOTES:</b>	No Activity: February, May, September					
<i>Department 821, 2014A G.O. Bond principal outstanding at 1/31/2024 is \$815,000. The final payoff date is February 2025.</i>						
<i>Department 825, QECCB Bond principal outstanding at 1/31/2024 is \$1,295,000. This department contains balances/funds carried over from prior years levy. The County budgets for the entire year's allocated payment but only pay the interest. The principal portion of the levy for this debt will stay in the departmental account until the final lump sum principal payment is paid February 2027.</i>						
<i>Department 830, 2015A G.O. Bond principal outstanding at 1/31/2024 is \$8,745,000. The final payoff date is February 2030.</i>						
Per the State Auditors, any residual balances should be used to offset any remaining debt obligations.						
Per bond counsel, any residual balances can be used to fund projects that would otherwise be funded with bond proceeds						