



GOODHUE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY
Tuesday, December 3, 2024
Red Wing, MN 55066

Present: Commissioners: Brad Anderson, Jason Majerus, Susan Betcher, Todd Greseth, Linda Flanders

Scott Arneson, County Administrator called the Annual Economic Development Authority meeting to order and called for nominations for chairperson.

C/Betcher nominated C/Greseth as Chair, seconded by C/Anderson and carried to approve Commissioner Greseth as the 2024 EDA Board Chair.

C/Greseth asked for nominations for 2024 vice chair of the EDA Board.

C/Anderson nominated C/Flanders as Vice-Chair, seconded by C/Betcher and carried to approve Commissioner Flanders as the 2024 EDA Board Vice-Chair.

Moved by C/Betcher, seconded by C/Majerus, and carried to approve to appoint members of the County Board to the Board of Economic Development Authority.

Moved by C/Anderson seconded by C/Flanders and carried to approve to appoint the County Attorney as the Attorney of the Economic Development Authority.

Moved by C/Betcher, seconded by C/Anderson, and carried to approve to appoint the Finance Director as the Treasurer of the Economic Development Authority.

Moved by C/Anderson, seconded by C/Majerus, carried to approve the EDA Board Agenda.

Moved by C/Anderson, seconded by C/Majerus, and carried to approve the 12.07.2023 EDA board minutes.

2025 CEDA Contract

Moved by C/Majerus, seconded by C/Betcher, carried to approve the 2025 CEDA contract.

2025 Proposed EDA Budget

Andrea Benck reviewed the changes to the 2025 budget for the EDA and indicated that this is included in the overall county budget.

Moved by C/Anderson, seconded by C/Betcher, carried to approve the budget recommendation to the County Board.

Minnesota Investment Fund Loan Update

Finance Director, Lucas Dahling updated the board on the Minnesota Investment Fund. Staff recommended the EDA Board write off the remaining Minnesota Investment Fund loan receivable from Oronoco Auto Salvage in the amount of \$551,325.82.

Moved by C/Anderson, seconded by C/Majerus, carried to approve to write off the remaining Minnesota Investment Fund Loan receivable from Oronoco Auto Salvage in the amount of \$551,325.82.

Moved by C/Majerus, seconded by C/Flanders, carried to approve adjourn the 12.03.2024 EDA Board Meeting.

**Respectfully Submitted,
Scott O. Arneson - Executive Secretary**